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Tor 7/2557

15 May 2014

Subject: Disposal of Investment of a Subsidiary

To: President
The Stock Exchange of Thailand

Loxley Public Company Limited (the "Company") would like to report on disposal of investment in Societe Commerciale Lao Co., Ltd., a subsidiary in Lao People's Democratic Republic. The Company held 61.51% shares in the subsidiary and disposed 30% shares to a non-related Lao person according to the Notification of the Board of Governors of The Stock Exchange of Thailand Re: Rules, Procedures and Disclosure on connected transactions of listed companies, B.E. 2546. The transaction value was Baht 6 million which was the independent negotiation between the buyer and the seller; the Company gained reasonable return on investment.

This transaction was neither a related transaction nor subject to disclose as per the regulation concerning the acquisition and disposal of assets of listed companies. Nevertheless, by this transaction, the Company is required to report the decrease of investment over 10% of the subsidiary's paid-up capital. The Company holds 31.51% of shareholding after the transaction and the subsidiary becomes the Company's associate.

Please be informed accordingly.

Sincerely yours,
Loxley Public Company Limited

A handwritten signature in blue ink, appearing to read "Pichai M.", is positioned above the typed name of the signatory.

(Mr. Pichai Mooputtarak)
Company Secretary