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Tor 2/2558

19 January 2015

Subject Utilization of funds from PO

Attn. President
The Stock Exchange of Thailand

As Loxley Public Company Limited (the "Company") has placed the public offering of new ordinary shares in the amount of 165,000,000 shares at the price of 4.05 Baht per share, the Company has received funds after expenses deduction amounted to 653,013,775 Baht.

The Company would like to inform the utilization of funds as of 31 December 2014 as follows:

Objective (Unit : Million)	Estimated Amount	Actual Spending During the Period	Remaining Amount
1. Investment in domestic and international project - Investment in subsidiaries and associates	403.01	73.60	329.41
2. Working Capital for Order backlog, potential projects and general management - Repayment of short term loan	110.00	110.00	-
3. Repayment of partial long term loan - Repayment of long term loan from Krung Thai Bank	140.00	100.00	40.00
Total	653.01	283.60	369.41

Note that the approval of the utilization of funds was resolved in the Annual General Meeting of Shareholders 2013, dated 29 April 2013 and the Company was granted permission to issue and make a public offering of new shares in September 2014. During this period, there was a change in an economic circumstance which caused the Company to reconsider the utilization of fund that was approved from the AGM. The Company decided to make a repayment of long term loan to reduce a burden of interest payment as well as to increase flexibility in the Company's capital structure. The Company considered that this utilization of fund was beneficial and consistent with the funds utilization objectives that were approved in the first place. Therefore the Company made the repayment of the long term loan in addition to the first and the second objectives mentioned above.

Please be informed accordingly.

Yours sincerely,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary