

Subject: Notification of Resolution of the Company's Board of Directors Meeting No.1/2559

To: President

The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") would like to report on the resolutions made at the Board of Directors Meeting No.1/2559 held on 29 February 2016. The details of the resolution are as follows:

1. Approved the Company and consolidated yearly financial statements ended 31 December 2015 which were audited by the auditors; subject to further submission to shareholders for approval.
2. Approved the profit allocation as legal reserves amounted Baht 8,080,000, or equivalent to 5% of the Company's net profit, and dividend payment for the operation of 2015 at the rate of Baht 0.05 per share. The dividend payment is set to be on 9 May 2016. Nevertheless, the right in receiving the dividend must be approved from the general meeting of shareholders.
3. Approved the issuance and offering of additional Debentures not exceeding Baht 2,000 million (added the original amount not exceeding Baht 1,000 million which was approved from the 2015 AGM, the aggregate amount not exceeding Baht 3,000 million) with the following details:

Use of Proceeds: For operation and expansion of the business of the Company including redemption of existing debenture and/or debt

Type : All types and all kinds of debentures which can be subordinated or unsubordinated, characterized as an amortization or bullet payment, secured or unsecured, debentures, with or without debenture holders' representative or derivative notes/debentures, subject to the prevailing market conditions at the time of issue and offering of the relevant debentures

Amount : Total value of unredeemed debentures at any particular time shall not exceed Baht 3,000 million or in other currencies with equivalent rate. The Executive Board and/or President may consider issuing and offering debentures by various methods on one or several occasions. The Company will be able to issue and offer additional debentures to replace redeemed debentures in such amount; the issued and offered debentures, but not yet redeemed, at any particular time shall not exceed the above amount. (Revolving Basis)

Offering : The Debentures will be offered domestically to the public and/or on the private placement basis and/or to the institutional investors and/or the major investors either in whole or in part which could be single or multiple offerings

Interest : Subject to the prevailing market conditions at the time of issue and offering

Maturity : For short term debentures: not exceeding 270 days. For long term debentures: not exceeding 10 years

Early Redemption: Subject to conditions of the debentures at each time of issuance

Other Conditions: Authorize the Board of Directors and/or President and/or the person(s) entrusted by the Board of Directors or President to have the authority to determine or change conditions and other details in connection with the

issuance and offering of each debenture type/form, including but not limited to par value, offering price, interest rate, appointing debentures holder representative, method, offering, allotment, maturity, early redemption, and registration in any secondary market (if any), including to have authority to perform any act and thing necessary and in relation to carrying out the issuance and offering of such debentures to be completed and in compliance with the applicable law, including to have authority to appoint underwriter, enter into, execute Underwriting Agreement or Placement Agreement and/or other related agreements, issue and submit requests and documents to the Office of the SEC, relevant authorities and/or person(s), etc.

4. Resolution to fix the 2016 annual general meeting of shareholders to be held on 28 April 2016 at 14:00 hrs., the Chao Praya Conference Room, 3rd Floor, Montien Riverside Hotel, No. 372 Rama 3 Road, Bangkok, Bangkok, and to fix the record date to be on 24 March 2016 in order to determine the right of shareholders in attending the meeting and receiving the dividend for the operating results for year 2015, according to section 225 of the Securities and Stock Exchange Act B.E.2535 (the amendment B.E.2551). The closing date of the Share Registry Book to be on 25 March 2016. The agendas of the meeting of shareholders are as follows:

1. To certify the minutes of the 2015 Annual General Meeting of Shareholders
2. To acknowledge the report of operating results of the Company during 2015
3. To consider and approve the audited Balance Sheet and Profit and Loss Statement for the year ended 31 December 2015
4. To consider and approve the profit allocation as legal reserves and dividend payment for the Company's operation of 2015
5. To consider and elect directors to replace those retiring by rotation
6. To consider and approve the compensation for the directors of 2016
7. To consider and appoint auditors and fix their remuneration for year 2016
8. To consider and approve the issuance and offering of additional Debentures not exceeding Baht 2,000 million (added the original amount not exceeding Baht 1,000 million which was approved from the 2015 AGM, the aggregate amount not exceeding Baht 3,000 million)
9. To report for acknowledgement of the nomination of (independent) director according to section 86 of the Public Limited Companies Act, B.E. 2535
10. To consider other businesses (if any)

Please be informed accordingly.

Sincerely yours,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary