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27 April 2017

Subject: Report on Shareholders' Resolutions 2017

To: President
The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") would like to report on the resolutions made at the 2017 Annual General Meeting of Shareholders held on 27 April 2017. There were 341 shareholders who attended the meeting, including proxies received, and representing 866,248,147 shares, equivalent to 38.2457%, the detail of the resolutions are as follows:

1. To certify the minutes minutes of the 2016 Annual General Meeting of Shareholders held on 28 April 2016, with the following majority voting results:

- Agree 869,013,057 votes, equal to 99.9974 percent
- Disagree - votes, equal to - percent
- Abstained 21,800 votes, equal to 0.0025 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

2. To acknowledge the report of operating results of the Company during 2016.

3. To approve the audited Balance Sheet and Profit and Loss Statement for the year ended 31 December 2016, with the following majority voting results:

- Agree 852,697,977 votes, equal to 97.6549 percent
- Disagree 20,454,441 votes, equal to 2.3425 percent
- Abstained 21,800 votes, equal to 0.0024 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

4. To approve the profit allocation as legal reserves amounted Baht 15,173,000 for year 2016 and approve dividend payment for the operations of 2016 to the shareholders totaling 2,264,954,770 shares at the rate of Baht 0.07 per share, in total of Baht 158,546,834. The Company has designated the names of the eligible shareholders for the dividends on 22 March 2017 and gathered the names in accordance with Section 225 of the Securities and Exchange Act by the method of closing the share registration book on 23 March 2017. The Company will pay the dividends on 16 May 2017, with the following majority voting results:

- Agree 873,206,793 votes, equal to 99.9984 percent
- Disagree 13,700 votes, equal to 0.0015 percent
- Abstained - votes, equal to - percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

5. To re-appoint 5 directors whose tenure has ended, with the following majority voting results:

1. Mr. Pairote Lamsam

- Agree 822,219,512 votes, equal to 94.1594 percent
- Disagree 21,800 votes, equal to 0.0024 percent
- Abstained 50,769,181 votes, equal to 5.8140 percent
- Voided 210,000 votes, equal to 0.0240 percent

of the total votes of shareholders in attending the meeting and having the rights to vote. (Mr. Pairote Lamsam abstained.)

2. Mr. Charoon Chinalai

- Agree 855,182,343 votes, equal to 97.9342 percent
- Disagree 1,771,450 votes, equal to 0.2028 percent
- Abstained 16,266,700 votes, equal to 1.8628 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

3. Mr. Joti Bhokavanij

- Agree 856,931,993 votes, equal to 98.1346 percent
- Disagree 21,800 votes, equal to 0.0024 percent
- Abstained 16,266,700 votes, equal to 1.8628 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

4. General Vichit Yathip

- Agree 856,931,993 votes, equal to 98.1346 percent
- Disagree 21,800 votes, equal to 0.0024 percent
- Abstained 16,266,700 votes, equal to 1.8628 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

5. Professor Rawat Chamchalerm

- Agree 856,931,993 votes, equal to 98.1346 percent
- Disagree 21,800 votes, equal to 0.0024 percent
- Abstained 16,266,700 votes, equal to 1.8628 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

6. To approve the compensation for the directors of 2017 in the form of remuneration and gratuities at the same rate as the year 2016. However, any director who is the Company's staff or in any sub-committee to perform duties as specified by the SET, he/she will get additional remuneration as the case may be with the rate as follows:

| The Remuneration | 2017 (Current Proposal) | 2016 |
|---|----------------------------|---------------------------|
| <u>The Remuneration of the Board of Directors</u> | | |
| 1. Meeting Allowance | | |
| - Chairman | 100,000 Baht/Person/Month | 100,000 Baht/Person/Month |
| - Director | 50,000 Baht/Person/Month | 50,000 Baht/Person/Month |
| 2. Remuneration | | |
| - Chairman | 500,000 Baht/Person/Time | 500,000 Baht/Person/Time |
| - Director | 300,000 Baht/Person/Time | 300,000 Baht/Person/Time |
| <u>The Sub-Committees include the Audit Committee and the Nominating and Remuneration Committee</u> | | |
| 1. Meeting Allowance | | |
| - Chairman | 30,000 Baht/Person/Month | 30,000 Baht/Person/Month |
| - Director | 20,000 Baht/Person/Month | 20,000 Baht/Person/Month |

The approval is not less than two-third:

- Agree 875,151,193 votes, equal to 99.9872 percent
- Disagree 32,300 votes, equal to 0.0036 percent
- Abstained 79,700 votes, equal to 0.0091 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

7. To approve the appointment of 3 auditors from KPMG Phoomchai Audit Ltd. as follows:

- Mr. Veerachai Ratanajaratkul CPA Registration No. 4323
Auditing during the past 5 years: 4 Years
(2013 - 2016), or
- Mr. Charoen Phosamritlert CPA Registration No. 4068
Auditing during the past 5 years: -None-, or
- Ms. Marisa Tharathornbunpakul CPA Registration No. 5752
Auditing during the past 5 years: -None-

to be the auditors of the Company for the year 2017 with the remuneration of Baht 2,305,000 at the same rate of year 2016, with the following majority voting results:

- Agree 873,333,593 votes, equal to 99.7783 percent
- Disagree 21,800 votes, equal to 0.0024 percent
- Abstained 1,918,000 votes, equal to 0.2191 percent
- Voided - votes, equal to - percent

of the total votes of shareholders in attending the meeting and having the rights to vote.

Please be informed accordingly.

Yours sincerely,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary