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Tor 26/2560

13 November 2017

Subject: Notification of approval of Financial Statements for Q3/2017 and acquisition and disposal of assets

To: President
The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") would like to report on the resolutions made at the Board of Directors Meeting No.7/2560 held on 13 November 2017. The significant resolutions are as follows:

1. Approved the Interim Financial Statements for Q3/2017 ended 30 September 2017 which were reviewed by the Company's auditors.

2. Reported the waiver of the right to purchase partial newly issued shares and change of the name of L Solar 2 Co., Ltd. ("L Solar 2") (a 100% owned subsidiary of the Company) in order to let DMP Food Co., Ltd. ("DMP Food"), a non-connected company join 50% in L Solar 2 as following details:

Transaction date: October 2017

Company name:

Old: L Solar 2 Co., Ltd.

New: Lego99 Co., Ltd.

Registered capital:

Old: Baht 100,000

New: Baht 15 million (increase of Baht 14,900,000 by 14,900 newly issued shares at Baht 100 per share)

Parties involved:

Buyer: DMP Food Co., Ltd.

Seller: Loxley Public Co., Ltd.

Relationship: -None-

Characteristic of Transaction: The Company waives the right to purchase newly issued shares of Lego99 amount 75,000 shares at Baht 100 per share, total of Baht 7.50 million; or equivalent of 50% of the new registered capital (calculated from par value which the Company is entitled to purchase)

Size of Transaction: Criteria to calculate size of the transaction is the net tangible asset equal to 0.12% (the Interim Financial Statements for the nine-month period ended 30 September 2017)

Percentage of Shareholding before the Transaction:

Loxley Plc.	998 shares (99.99%)
Mr. Chalermchoke Lamsam	1 share (0.00%)
Mr. Piboon Piboontum	1 share (0.00%)

Percentage of Shareholding after the Transaction:

Loxley Plc.	75,000 shares (50%)
DMP Food Co., Ltd.	75,000 shares (50%)

List of Directors before the Transaction:

1. Gen. Nipon Siriporn
2. Mr. Chalermchoke Lamsam
3. Mr. Piboon Piboontum

List of Directors after the Transaction:

1. Gen. Nipon Siriporn
2. Mr. Chalermchoke Lamsam
3. Mr. Piboon Piboontum
4. Mr. Suntad Yingyong
5. Mr. Udomsak Kaewsiri

Reason of Waiver the Right: To increase co-investor and source of funding for business expansion

This transaction is not a connected transaction. Besides, the total size of disposal transactions in the past 6 months is over 15% but not exceed 50% of net profit criteria, total value of 21.179% (including the transaction in Tor 15/2560 dated 20 June 2017 regarding the disposal of investment in L Solar 1 Co., Ltd. which transaction size was 21.180% and the Company had already distributed circular letter to the shareholders). Therefore, the Company reports the change of disposal of investment over 10% of the joint venture company's paid-up capital.

3. Reported the investment of Lego99 Co., Ltd. in Phetkasem Green Holding Co., Ltd. amount 100% of the total shares of Petchkasem which became a 50% indirect associate of the Company as following details:

Transaction date: October 2017

Company name: Phetkasem Green Holding Co., Ltd.

Objective of investment: To expand business regarding manufacturing and sale of electricity

Registered capital: Baht 60 million, divided into 600,000 ordinary shares at par value of Baht 100 per share

Shareholding Structure:

Lego99 Co., Ltd.	599,998 shares (100%)
Mr. Suntad Yingyong	1 share (0.00%)
Mr. Piboon Piboontum	1 share (0.00%)

List of Directors:

1. Mr. Suntad Yingyong
2. Mr. Piboon Piboontum

Source of Funding: From capital increase of the Company

Advantages Expected: Profit and dividends

Amount calculated: Baht 30 million (according to 50% of investment in Lego99)

Size of Transaction: Criteria to calculate size of the transaction is the total value of the consideration equal to 0.202% (the Interim Financial Statements for the nine-month period ended 30 September 2017)

This transaction is not a connected transaction. Moreover, the total size of acquisition of transactions in the past 6 months is less than 15%. Therefore, the transaction is not subject to disclose as per the regulation concerning the acquisition and disposal of assets of listed companies as prescribed in the Notification of the Capital Market Supervision Board. Nevertheless, by these transactions, The Company is required to report the change of investment over 10% of the joint venture company's paid-up capital.

Please be informed accordingly.

Sincerely yours,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary