

(Translation)

29 June 2018

No. Tor. 16/2561

Re : Notification of Result of Judgment on Contracting Agreement for Services of Lottery-Games System Lawsuit

To : President
The Stock Exchange of Thailand

References are made to the Contracting Agreement for Services of Lottery-Games System entered into on 29 July 2005 between LOXLEY GTECH Technology Co., Ltd. (“LOXLEY GTECH”), an associated company of Loxley Public Company Limited (“Company”), and Government Lottery Office (“GLO”), under which LOXLEY GTECH shall provide Lottery-Games System services to GLO and to the lawsuit filed by LOXLEY GTECH on 7 April 2011 to Central Administrative Court requesting a judgment ordering GLO to comply with the Contract and pay damages to LOXLEY GTECH or a judgment to revoke or terminate the Contract and order GLO to pay damages to LOXLEY GTECH in case GLO cannot be forced to comply with the Contract,

Please be advised that on 28 June 2018, the Central Administrative Court rendered a judgment on the above case, instructing GLO to pay LOXLEY GTECH Baht 945,649,656 together with interest at the rate of 7.5% per year of such principal amount from the date following 7 April 2011, with the following justifications:

1. the Contracting Agreement for Services of Lottery-Games System is not void notwithstanding that GLO’s engagement of LOXLEY GTECH to provide Lottery-Games System is the activity within GLO’s authority as it is not permitted under the Government Lottery Act B.E. 1974, due to the fact that at the time of execution of the Contract, LOXLEY GTECH did not appear to have knowledge that GLO is not authorized to enter into the Contract.
2. the Contracting Agreement for Services of Lottery-Games System be terminated as from 7 April 2011.

LOXLEY GTECH is under consideration to appeal the Central Administrative Court’s judgment to the Supreme Administrative Court within 30 days from the date the judgment was rendered.

Please be informed accordingly.

Yours Sincerely,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary