

Translation

Tor 18/2561

10 August 2018

Subject: Notification of approval of Financial Statements for Q2/2018 and connected transaction

To: President
The Stock Exchange of Thailand

Loxley Public Company Limited ("the Company") would like to report on the resolutions made at the Board of Directors Meeting No. 4/2561 held on 10 August 2018. The details of the resolutions are as follows:

1. Approved the Interim Financial Statements for Q2/2018 ended 30 June 2018 which were reviewed by the Company's auditor.
2. Approved the investment in Loxley & AIT Holding Co., Ltd. ("LAH") by purchasing shares from Loxley Wireless Public Company Limited ("LW"). LW is an 85% owned subsidiary of the Company and LAH is a 50% owned subsidiary of LW; therefore, the transaction is subject to a connected transaction relating to assets or services. The details are as follows:

Transaction Date: August 2018

Parties Involved

Buyer: Loxley Public Company Limited
Seller: Loxley Wireless Public Company Limited

Connected Person: - LW is an 85% owned subsidiary of the Company, Mr. Thongyai Chantanawan, appointed and Relationship by the Company as Managing Director of LW, holds 8% of its shares, and Loxley International Company Limited ("Loxley Inter") holds 6.60% of its shares
- 50% of shares in Loxley Inter held by Mr. Dhongchai Lamsam. Mr. Dhongchai, Mr. Vasant Chatikavanij and Mr. Chalermchoke Lamsam are directors in Loxley Inter.
(The Company's directors with conflict of interest or connected directors did not attend the meeting and abstained from voting in this agenda.)

Characteristic and Value of Transaction: The Company shall buy 1,000,000 shares (50%) in LAH from LW amounting to Baht 113 million. The transaction value was fair value evaluation based on market price valuation which was relevant to the previous period of sales and purchases.

Registered Capital of LAH: Baht 200 million divided into 2,000,000 shares at par value Baht 100 per share

Objective: To enhance business connected to information technology, communication and telecommunication systems in the ASEAN Economic Community (AEC)

Size of the Transaction: Baht 113 million or 1.93% of the total net tangible assets of the Company and subsidiaries as at 30 June 2018. The transaction's size is over 0.03% but less than 3% of the total net tangible assets as at 30 June 2018.

Source of Funding: The Company's working capital

Percentage of Shareholding before the transaction:

Shareholder	Amount (shares)	Shareholding (%)
1. Loxley Wireless Plc.	1,000,000	50.00
2. Advanced Information Technology Plc.	1,000,000	50.00

Percentage of Shareholding after the Transaction:

Shareholder	Amount (shares)	Shareholding (%)
1. Loxley Plc.	1,000,000	50.00
2. Advanced Information Technology Plc.	1,000,000	50.00

List of Directors before and after the Transaction: - no change-

1. Mr. Vasant Chatikavanij
2. Mr. Thongyai Chanthanawan
3. Mr. Siripong Oontornpan
4. Mr. Asawin Kangvolkij
5. Mr. Apichat Natasilapa

Opinion of the Board: The transaction is reasonable and directly beneficial to the Company.

Opinion of the Audit Committee which differs from the Board's: -None-

The transaction is subject to the Company's connected transaction as per the Notifications of the Capital Market Supervisory Board No. TorChor. 21/2551 and the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information concerning the connected Transaction of Listed Companies B.E. 2546.

Please be informed accordingly.

Sincerely yours,
Loxley Public Company Limited

(Mr. Pichai Mooputtarak)
Company Secretary