

**Loxley Public Company Limited
and its Subsidiaries**

The summary financial statements for the year ended
31 December 2025
and
Independent Auditor's Report on the Summary
Financial Statements



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Independent Auditor's Report on the Summary Financial Statements

To the Shareholders of Loxley Public Company Limited

Opinion

The summary financial statements, which comprise the consolidated and the separate statements of financial position as at 31 December 2025, are derived from the audited financial statements of Loxley Public Company Limited and its subsidiaries (the "Group"), and of Loxley Public Company Limited (the "Company"), respectively, for the year ended 31 December 2025.

In my opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the requirements of the Public Limited Company Act for the publication of summary financial statements in newspapers.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Thai Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and My Report Thereon

I expressed an unmodified audit opinion on the audited financial statements in my report dated 25 February 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that in my professional judgement, were of most significance in my audit of the financial statements for the current period.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the Public Limited Company Act, for publication in newspapers.

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Auditor's Responsibility

My responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on my procedures, which were conducted in accordance with Thai Standard on Auditing 810 (Revised), "Engagements to Report on Summary Financial Statements".

Sasithorn P.

(Sasithorn Pongadisak)
Certified Public Accountant
Registration No. 8802

KPMG Phoomchai Audit Ltd.
Bangkok
25 February 2026

Loxley Public Company Limited and its Subsidiaries

Statement of financial position

Assets	Note	Consolidated financial statements		Separate financial statements	
		31 December		31 December	
		2025	2024	2025	2024
		<i>(in Baht)</i>			
Current assets					
Cash and cash equivalents	5	2,074,269,182	2,523,344,111	446,631,391	965,917,404
Trade accounts receivable	4, 6, 13, 22	1,930,102,908	1,965,096,288	579,050,465	499,184,532
Other receivables	4, 6, 22	210,616,416	230,419,317	52,641,945	76,500,222
Current portion of lease receivables	22	30,764,330	37,154,793	-	-
Current portion of receivable under debt restructuring agreement	7, 13, 22	357,553,279	357,553,279	-	-
Contract assets	6, 17, 22	1,088,268,806	1,102,658,027	299,230,610	460,135,411
Short-term loans to related parties	4, 22	65,975,000	55,975,000	-	-
Current portion of long-term loans to related parties	4, 22	-	-	80,000,000	16,211,508
Inventories	8	875,122,245	554,906,664	255,491,836	277,171,581
Advances paid to suppliers		578,512,318	440,490,067	66,639,649	92,567,602
Other current financial assets	22	743,243,614	554,828,484	2,877,968	2,837,712
Other current assets		6,737,177	6,658,519	183,082	206,714
Total current assets		7,961,165,275	7,829,084,549	1,782,746,946	2,390,732,686
Non-current assets					
Other non-current financial assets	13, 22	788,908,964	648,569,399	150,124,723	122,511,748
Investments in associates and joint ventures	9	2,721,788,979	2,774,657,811	791,853,113	846,103,113
Investments in subsidiaries	10	-	-	2,468,775,240	2,363,575,279
Other receivables	4, 6, 22	188,244,845	222,081,267	61,565,211	58,016,338
Lease receivables	22	32,271,480	60,563,782	-	-
Contract assets	6, 17, 22	16,451,252	28,967,759	15,352,659	22,955,603
Advances paid to suppliers		330,308,495	175,708,162	41,411,594	286,009
Long-term loans to related parties	4, 22	7,100,379	-	248,834,365	32,022,857
Investment properties		484,053,428	483,072,660	-	-
Property, plant and equipment	12, 13	1,033,310,260	1,001,521,736	619,715,831	611,996,728
Right-of-use assets		181,340,678	155,275,678	57,067,553	98,879,268
Goodwill		41,345,425	41,345,425	-	-
Intangible assets other than goodwill		34,406,670	41,077,867	15,286,098	21,523,276
Total non-current assets		5,859,530,855	5,632,841,546	4,469,986,387	4,177,870,219
Total assets		13,820,696,130	13,461,926,095	6,252,733,333	6,568,602,905

Loxley Public Company Limited and its Subsidiaries

Statement of financial position

Liabilities and equity	Note	Consolidated financial statements		Separate financial statements	
		31 December		31 December	
		2025	2024	2025	2024
		<i>(in Baht)</i>			
Current liabilities					
Short-term loans from financial institutions	13, 22	894,645,099	1,325,096,914	374,826,646	704,790,497
Trade accounts payable	4, 22	1,929,743,578	1,630,494,172	344,957,570	396,458,300
Other payables	4, 14, 22	964,842,548	969,695,631	201,604,633	213,237,310
Contract liabilities	17	462,943,236	350,514,114	22,263,683	21,346,728
Other current financial liabilities	22	4,165,272	954,455	4,165,272	954,455
Current portion of lease liabilities	4, 13, 22	93,824,553	87,376,630	41,561,508	58,641,215
Current portion of long-term loans from financial institutions	13, 22	122,561,393	121,233,848	90,000,000	80,000,000
Loans under debt restructuring agreement and accrued interest expenses	7, 13, 22	408,746,360	401,314,773	-	-
Current portion of long-term debenture	13, 22	-	300,000,000	-	300,000,000
Short-term loans from related parties	4, 13, 22	730,000	1,430,000	-	-
Current portion of long-term loans from related parties	4, 13, 22	80,000,000	-	-	-
Current portion of long-term loans from other parties	13, 22	9,701,920	-	-	-
Income tax payable		27,809,737	11,775,347	-	-
Provisions for project loss		34,961,977	99,528,638	34,961,977	99,528,638
Current provisions for employee benefits	15	72,570,881	94,937,795	38,243,903	57,697,628
Total current liabilities		5,107,246,554	5,394,352,317	1,152,585,192	1,932,654,771
Non-current liabilities					
Other payables	4, 14, 22	10,181,257	7,440,695	-	-
Long-term loans from related parties	4, 13, 22	-	80,000,000	-	-
Long-term loans from other parties	13, 22	10,194,884	-	-	-
Contract liabilities	17	207,479,545	180,886,470	-	-
Lease liabilities	4, 13, 22	162,313,338	174,558,855	19,794,771	47,992,414
Long-term loans from financial institutions	13, 22	384,027,268	512,735,243	380,000,000	470,000,000
Long-term debenture	13, 22	300,000,000	-	300,000,000	-
Deferred tax liabilities		249,785,318	224,555,453	98,255,670	97,431,582
Non-current provisions for employee benefits	15	648,339,399	629,065,163	180,822,598	231,044,819
Total non-current liabilities		1,972,321,009	1,809,241,879	978,873,039	846,468,815
Total liabilities		7,079,567,563	7,203,594,196	2,131,458,231	2,779,123,586

Loxley Public Company Limited and its Subsidiaries

Statement of financial position

	Note	Consolidated financial statements		Separate financial statements	
		31 December		31 December	
		2025	2024	2025	2024
<i>(in Baht)</i>					
Liabilities and equity					
Equity					
Share capital					
Authorised share capital <i>(2,331.25 million ordinary shares, par value at Baht 1 per share)</i>		2,331,250,000	2,331,250,000	2,331,250,000	2,331,250,000
Issued and paid-up share capital <i>(2,264.95 million ordinary shares, par value at Baht 1 per share)</i>		2,264,954,920	2,264,954,920	2,264,954,920	2,264,954,920
Premium on ordinary shares		503,250,900	503,250,900	503,250,900	503,250,900
Surplus from change in percentage of holding in subsidiaries		1,306,849,502	1,302,548,199	-	-
Retained earnings					
Appropriated					
Legal reserve	16	188,549,500	169,520,500	188,549,500	169,520,500
Unappropriated	21	1,687,930,351	1,293,635,521	904,300,907	587,642,843
Other components of equity		426,391,860	431,127,231	260,218,875	264,110,156
Equity attributable to owners of the parent		6,377,927,033	5,965,037,271	4,121,275,102	3,789,479,319
Non-controlling interests	11	363,201,534	293,294,628	-	-
Total equity		6,741,128,567	6,258,331,899	4,121,275,102	3,789,479,319
Total liabilities and equity		13,820,696,130	13,461,926,095	6,252,733,333	6,568,602,905